

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Neda Noban Foundation		A Employer identification number 20-8104037	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		D 1. Foreign organizations, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return, <input type="checkbox"/> Initial return of a former public charity, <input type="checkbox"/> Final return, <input type="checkbox"/> Amended return, <input type="checkbox"/> Address change, <input type="checkbox"/> Name change		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,107,772	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)	0			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	557	557		
4	Dividends and interest from securities	337,752	318,384		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	114			
b	Gross sales price for all assets on line 6a 2,964,520				
7	Capital gain net income (from Part IV, line 2)		114		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	48,967	48,297		
12	Total. Add lines 1 through 11	387,390	367,352		
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages	88,747			88,747
15	Pension plans, employee benefits	7,281			7,281
16a	Legal fees (attach schedule)	270	0	0	270
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	36,312	24,714		11,598
17	Interest				
18	Taxes (attach schedule) (see instructions)	5,100			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	2,312			2,312
22	Printing and publications	220			220
23	Other expenses (attach schedule)	46,046	2,675		43,371
24	Total operating and administrative expenses. Add lines 13 through 23	186,288	27,389	0	153,799
25	Contributions, gifts, grants paid	635,600			506,600
26	Total expenses and disbursements. Add lines 24 and 25	821,888	27,389	0	660,399
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-434,498			
b	Net investment income (if negative, enter -0-)		339,963		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	431,414	181,475	181,475
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	2,806		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	3,894,195	3,368,515	3,380,269
	b Investments—corporate stock (attach schedule)	570,497	570,497	489,456
	c Investments—corporate bonds (attach schedule)	5,189,862	4,694,873	4,645,078
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,029,821	2,067,741	2,486,500
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,123,998	924,994	924,994	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,242,593	11,808,095	12,107,772	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	12,242,593	11,808,095		
30 Total net assets or fund balances (see instructions)	12,242,593	11,808,095		
31 Total liabilities and net assets/fund balances (see instructions)	12,242,593	11,808,095		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,242,593
2	Enter amount from Part I, line 27a	2	-434,498
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	11,808,095
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,808,095

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 2,964,520		2,964,406	114
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			114
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	114
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,010,372	12,105,177	0.166075
2013	670,194	13,084,733	0.05122
2012	638,045	13,454,043	0.047424
2011	113,464	13,179,840	0.008609
2010	67,922	11,708,401	0.005801

2	Total of line 1, column (d).	2	0.279129
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055826
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	11,214,969
5	Multiply line 4 by line 3.	5	626,087
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,400
7	Add lines 5 and 6.	7	629,487
8	Enter qualifying distributions from Part XII, line 4.	8	660,399

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-d) for credits. Includes fields for exempt foundations, domestic foundations, tax under section 511, and tax based on investment income. Total tax due is 5,300.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-c) for questions regarding political activities, unrelated business income, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14 The books are in care of ► <u>Foundation Source</u> Telephone no ► <u>(800) 839-1754</u> Located at ► <u>501 Silverside Road Suite 123 Wilmington DE</u> ZIP+4 ► <u>198091377</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ► _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Neda Noban Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir / Sec 15 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KEELY BADGER FOUNDATION SOURCE WILMINGTON, DE 19809	DIR OF ENGAGEMENT 40 0	88,747	6,789	

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions	
3 _____ _____	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,710,842
b	Average of monthly cash balances.	1b	216,008
c	Fair market value of all other assets (see instructions).	1c	1,458,905
d	Total (add lines 1a, b, and c).	1d	11,385,755
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,385,755
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	170,786
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,214,969
6	Minimum investment return. Enter 5% of line 5.	6	560,748

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	560,748
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,400
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,400
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	557,348
4	Recoveries of amounts treated as qualifying distributions.	4	70,004
5	Add lines 3 and 4.	5	627,352
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	627,352

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	660,399
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	660,399
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,400
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	656,999

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				627,352
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 2013, 2012, 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.	737,680			
f Total of lines 3a through e.	737,680			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>660,399</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				627,352
e Remaining amount distributed out of corpus	33,047			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	770,727			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	770,727			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.	737,680			
e Excess from 2015.	33,047			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Neda Nobari

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	635,600
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee: ***** Date: 2016-11-07 Title: *****

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only

Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01345770
Firm's name <input type="checkbox"/> Foundation Source	Firm's EIN <input type="checkbox"/>			
Firm's address <input type="checkbox"/> One Hollow Ln Ste 212 Lake Success, NY 11042	Phone no. (800) 839-1754			

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMAZON WATCH 2201 BROADWAY STE 508 OAKLAND,CA 94612	N/A	PC	General & Unrestricted	51,000
DAVID BROWER CENTER 2150 ALLSTON WAY BERKELEY,CA 94704	N/A	SO I	General & Unrestricted	10,000
DEFINE AMERICAN 900 S SHELBY ST LOUISVILLE,KY 40203	N/A	PC	Documented Film Project	10,000
EACH ONE REACH ONE 146 S SPRUCE AVE S SAN FRAN,CA 94080	N/A	PC	Opening the Box	5,000
ENVIRONMENTAL WORKING GROUP 1436 U ST NW STE 100 WASHINGTON,DC 20009	N/A	PC	General & Unrestricted	5,000
ESALEN INSTITUTE 3771 RIO RD STE 101 CARMEL,CA 93923	N/A	PC	General & Unrestricted	10,000
FARHANG FOUNDATION 3481 AIRPORT DR STE 200 TORRANCE,CA 90505	N/A	PC	General & Unrestricted	10,000
FOUNDATION FOR NATIONAL PROGRESS 222 SUTTER ST SAN FRANCISCO,CA 94108	N/A	PC	General & Unrestricted	10,000
FOUNDATION FOR NATIONAL PROGRESS 222 SUTTER ST SAN FRANCISCO,CA 94108	N/A	PC	Mother Jones Division	10,000
GOLESTAN CENTER FOR LANGUAGE IMMERSION AND CULTURA 1808 5TH ST BERKELEY,CA 94710	N/A	PC	General & Unrestricted	10,000
HARRIET BUHAI CENTER FOR FAMILY LAW 3250 WILSHIRE BLVD STE 710 LOS ANGELES,CA 90010	N/A	PC	General & Unrestricted	10,000
INFACT 10 MILK ST BOSTON,MA 02108	N/A	PC	Real Food Media Project	5,000
INTERNATIONAL DOCUMENTARY ASSOCIATION 3470 WILSHIRE BLVD STE 980 LOS ANGELES,CA 90010	N/A	PC	Slingshot (film) Project	12,500
INTERNATIONAL SOCIETY FOR CHILDREN WITH CANCER 17155 GILLETTE AVE UNIT B IRVINE,CA 92614	N/A	PC	General & Unrestricted	20,000
IRANIAN AMERICAN WOMEN FOUNDATION 2091 BUSINESS CENTER DR STE 110 IRVINE,CA 92612	N/A	PC	General & Unrestricted	47,000
Total				635,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
IRANIAN AMERICAN WOMEN FOUNDATION 2091 BUSINESS CENTER DR STE 110 IRVINE, CA 92612	N/A	PC	exhibitor tables	10,000
IRANIAN SCHOLARSHIP FUND PO BOX 7531 MENLO PARK, CA 94026	N/A	PC	General & Unrestricted	10,000
KEEP CHILDREN IN SCHOOL FOUNDATION 1749 WELLESLEY AVE LOS ANGELES, CA 90025	N/A	PC	General & Unrestricted	10,000
KINDLING GROUP NFP 1222 W WILSON AVE UNIT 2 CHICAGO, IL 60640	N/A	PC	Radical Grace Project	10,000
KQED INC 2601 MARIPOSA ST SAN FRANCISCO, CA 94110	N/A	PC	General & Unrestricted	10,000
MOMS AGAINST POVERTY 851 BURLWAY RD STE 700 BURLINGAME, CA 94010	N/A	PC	General & Unrestricted	20,100
MOTHER MIRACLE 1517 N POINT SAN FRANCISCO, CA 94123	N/A	PC	General & Unrestricted	10,000
OMID FOUNDATION USA 6517 LONE OAK DR BETHESDA, MD 20817	N/A	PC	General & Unrestricted	5,000
OMID FOUNDATION USA 6517 LONE OAK DR BETHESDA, MD 20817	N/A	PC	Empowerment Workshop Series	10,000
PARS EQUALITY CENTER PO BOX 1383 MENLO PARK, CA 94026	N/A	PC	General & Unrestricted	10,000
REDFORD CENTER INC 1016 LINCOLN BLVD STE 322 SAN FRANCISCO, CA 94129	N/A	PC	General & Unrestricted	100,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA AT BERKELE 201 SPROUL HALL 1960 BERKELEY, CA 94720	N/A	PC	General & Unrestricted	10,000
SKYLIGHT PICTURES AND ENGAGEMENT INC 33 FLATBUSH AVE 4TH FL BROOKLYN, NY 11217	N/A	PC	Disrupt Poverty Tour	20,000
SUNNY HILLS SERVICES 300 SUNNYHILLS DR SAN ANSELMO, CA 94960	N/A	PC	General & Unrestricted	10,000
TWO CHAIRS INC 39 REMSEN ST BROOKLYN, NY 11201	N/A	PC	Feathers of Fire A Persian Epic Project	30,000
Total ▶ 3a				635,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPPER VALLEY HAVEN INC 713 HARTFORD AVE WHITE RIVER JUNCTION, VT 05001	N/A	PC	General & Unrestricted	6,000
Golestan Center for Language Immersion and Cultura 1808 5th St Berkeley, CA 94710	N/A		PRI loan forgiveness	129,000
Total ▶ 3a				635,600

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Neda Nobari Foundation

EIN: 20-8104037

TY 2015 General Explanation Attachment**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Identifier	Return Reference	Explanation
990-PF, Part I, Line 25 and Part XV Line 3a	990-PF, Part I, Line 25 and Part XV, Line 3a	Explanation of discrepancy between Part I Line 25 Column (a)/Part XV 3a and Part I Line 25 Column (d) TOTAL Form 990-PF, Part I, Line 25, Column (a) and Part XV, Line 3a \$635,600 Less forgiveness of PRI \$129,000 TOTAL Form 990-PF, Part I, Line 25, Column (d) \$506,600

TY 2015 Investments Corporate Bonds Schedule

Name: Neda Nobari Foundation

EIN: 20-8104037

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN TOWER CORP BOND - 4.0	104,189	103,210
BANK OF AMERICA CORP - 5.700%	193,890	191,707
BARCLAYS - 4.500% - 03/10/2017	242,198	247,750
BERKSHIRE HATHAWAY FIN CORP -	295,034	294,200
BP CAP MKTS P L C GTD SRNT - 4	241,886	229,904
CITIGROUP INC BND - 3.300% - 0	194,637	191,508
COMMONWEALTH BANK AUST NOTE -	262,878	261,342
DEUTSCHE BANK - 2.500% - 02/13	191,169	191,417
DOW CHEMICAL CO THE NOTE - 4.2	79,934	84,788
EXELON GENERATION CO LLC NT -	126,338	117,361
FORD MOTOR CREDIT CO - 3.000%	149,945	151,458
FREEMONT-MCMORAN COPPER & GOLD	116,408	91,425
GENERAL ELEC CAP CORP - 5.300%	191,155	191,695
GOLDMAN SACHS - 5.625% - 01/15	84,797	88,230
HCP INC BOND - 4.000% - 06/01/	104,082	102,523
JEFFERIES GROUP INC NTS - 8.50	87,224	87,349
JOHN DEERE CAPITAL - 1.750% -	204,799	205,053
KLA-TENCOR SR GLBL NT - 4.650%	104,583	100,615
LABORATORY CORP OF AMER NT - 3	104,915	103,050
METLIFE INC - 7.717% - 02/15/2	223,469	214,935

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY - 5.500% - 01/2	172,726	187,155
OCCIDENTAL PETE CORP - 1.500%	193,992	192,605
PEPSICO INC - 3.100% - 07/17/2	199,962	205,282
PROLOGIS LP BOND - 3.350% - 02	119,981	121,510
RIO TINTO FIN - 3.750% - 06/15	198,666	181,550
US BANK NA CINCINNATI - 2.125%	214,807	214,837
VERIZON COMMUNICATIONS INC - 5	192,526	192,383
WELLS FARGO CO MTN BE - 3.450%	98,683	100,236

TY 2015 Investments Corporate Stock Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EATON VANCE FLOATING RATE ADVA	289,637	260,725
IVY HIGH INCOME FUND CLASS I	280,860	228,731

TY 2015 Investments Government Obligations Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037**US Government Securities - End of
Year Book Value:**

2,257,603

**US Government Securities - End of
Year Fair Market Value:**

2,231,637

**State & Local Government
Securities - End of Year Book
Value:**

1,110,912

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,148,632

TY 2015 Investments - Other Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CAM FARMINGDALE LLC		1,001,526	1,000,000
GOLUB CAPITAL PARTNERS 10		125,000	128,000
GOLUB CAPITAL PARTNERS XII		441,198	858,500
HERSHISER INCOME FUND II, LP		500,017	500,000

TY 2015 Legal Fees Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Document Review/Drafting	162			162
General Consultations	108			108

TY 2015 Other Assets Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GOLESTAN CENTER FOR LANGUAGE I		924,994	924,994

TY 2015 Other Expenses Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	40,594			40,594
Insurance Premiums	1,141			1,141
K-1 Exp HERSHISER INCOME FUND	2,675	2,675		
Office Supplies	438			438
Payroll Processing Fees	1,088			1,088
Postage/Delivery Service	85			85
State or Local Filing Fees	25			25

TY 2015 Other Income Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss CAM FARMINGDALE LLC	1,526	1,526	
K-1 Inc/Loss HERSHISER INCOME FUND II, LP	46,771	46,771	
Federal Tax Refund	670		

TY 2015 Other Professional Fees Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Employee Recruiting/Training	4,200			4,200
Investment Management Services	24,714	24,714		
LOGO DESIGN	195			195
Website Development	7,203			7,203

TY 2015 Taxes Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	5,100			