

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____ **, and ending** _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation Neda Nobari Foundation		A Employer identification number 20-8104037
Number and street (or P.O. box number if mail is not delivered to street address) c/o Foundation Source, 501 Silverside Road	Room/suite 123	B Telephone number (see page 10 of the instructions) (800) 839-1754
City or town, state, and ZIP code Wilmington DE 19809-1377		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 12,871,865	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	8,239,575			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	157,466	153,804		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	-28,129			
	b Gross sales price for all assets on line 6a 37,523,564				
	7 Capital gain net income (from Part IV, line 2)		8,083,779		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	8,368,912	8,237,583			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	48,042	44,542		3,500
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	262,618	798		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	34,423	1		34,422
	24 Total operating and administrative expenses. Add lines 13 through 23	345,083	45,341		37,922
	25 Contributions, gifts, grants paid	30,000			30,000
26 Total expenses and disbursements. Add lines 24 and 25	375,083	45,341		67,922	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	7,993,829				
b Net investment income (if negative, enter -0-)		8,192,242			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments			537,207	669,057	669,057
	3	Accounts receivable ▶ 25,825					
		Less: allowance for doubtful accounts ▶			4,156	25,825	25,825
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10 a	Investments—U.S. and state government obligations (attach schedule)				5,839,260	5,752,774
	b	Investments—corporate stock (attach schedule)				434,324	437,222
	c	Investments—corporate bonds (attach schedule)			4,442,311	5,509,037	5,486,987
	11	Investments—land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)				500,000	500,000	
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation (attach schedule) ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			4,983,674	12,977,503	12,871,865	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds			4,983,674	12,977,503		
30	Total net assets or fund balances (see page 17 of the instructions)			4,983,674	12,977,503		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)			4,983,674	12,977,503		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,983,674
2	Enter amount from Part I, line 27a	2 7,993,829
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 12,977,503
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 12,977,503

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly-traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 37,523,564		29,439,785	8,083,779	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			8,083,779	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7 }	2	8,083,779
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	175,339	1,248,461	0.140444
2008	58,460	44,240	1.321429
2007	22,588	7,604	2.970542
2006			0.000000
2005			0.000000
2 Total of line 1, column (d)			2 4.432415
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.477472
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 11,708,401
5 Multiply line 4 by line 3			5 17,298,835
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 81,922
7 Add lines 5 and 6			7 17,380,757
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 67,922

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows and 3 columns. Row 1: 163,845; Row 2: 0; Row 3: 163,845; Row 4: 163,845; Row 5: 163,400; Row 6: 0; Row 7: 445; Row 8: 0; Row 9: 0.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes/No). Row 1a: X; Row 1b: X; Row 1c: X; Row 2: X; Row 3: X; Row 4a: X; Row 4b: N/A; Row 5: X; Row 6: X; Row 7: X; Row 8b: X; Row 9: X; Row 10: X.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
14 The books are in care of c/o Foundation Source Telephone no. (800) 839-1754
Located at 501 Silverside Road, Suite 123 Wilmington DE ZIP+4 19809-1377
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				
.....				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions.	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,652,098
b	Average of monthly cash balances	1b	2,112,686
c	Fair market value of all other assets (see page 25 of the instructions)	1c	121,918
d	Total (add lines 1a, b, and c)	1d	11,886,702
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,886,702
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	178,301
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,708,401
6	Minimum investment return. Enter 5% of line 5	6	585,420

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	585,420
2a	Tax on investment income for 2010 from Part VI, line 5	2a	163,845
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	163,845
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	421,575
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	421,575
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	421,575

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	67,922
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	67,922
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	67,922

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				421,575
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				0
b From 2006				0
c From 2007				22,212
d From 2008				56,255
e From 2009				175,339
f Total of lines 3a through e	253,806			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>67,922</u>				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				67,922
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	253,806			253,806
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				99,847
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006				0
b Excess from 2007				0
c Excess from 2008				0
d Excess from 2009				0
e Excess from 2010				0

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Neda Nobari

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> DEMOCRACY NOW PRODUCTIONS INC 207 W 25TH ST NEW YORK NY 10001	N/A	509(a)(1)	General & Unrestricted	10,000
SCHOOL ON WHEELS INC PO BOX 23371 VENTURA CA 93002	N/A	509(a)(1)	Agnes Journey Fund	10,000
TREEPEOPLE INC 12601 MULHOLLAND DR BEVERLY HILLS CA 90210	N/A	509(a)(1)	General & Unrestricted	5,000
TRUSTEES OF DARTMOUTH COLLEGE 7 LEBANON ST STE 309 HANOVER NH 03755	N/A	509(a)(1)	Hopkins Center for the Arts	5,000
Total			▶ 3a	30,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with columns for questions (1, a, b, c) and Yes/No columns. Includes sub-questions like (1) Cash, (2) Other assets, (1) Sales of assets, etc.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Schedule table for 2a with columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Preparer information table with fields: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No. 1545-0047

2010

Name of the organization

Employer identification number

Neda Nobari Foundation

20-8104037

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Neda Nobari Foundation	Employer identification number 20-8104037
---	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Nobari, Neda c/o Grant Tani Barash&Altman,9100 Wilshire #1000 Beverly Hills CA 90212 Foreign State or Province: _____ Foreign Country: _____	\$ 8,239,575	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization Neda Nobari Foundation	Employer identification number 20-8104037
--	--

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	BEBE STORES, INC. - COMMON STOCK BEBE, 391810 sh.	\$ 3,393,075	3/5/2010
1	BEBE STORES, INC. - COMMON STOCK BEBE, 182000 sh.	\$ 1,524,250	2/19/2010
1	BEBE STORES, INC. - COMMON STOCK BEBE, 150000 sh.	\$ 1,239,750	2/18/2010
1	BEBE STORES, INC. - COMMON STOCK BEBE, 250000 sh.	\$ 2,082,500	2/17/2010
-----	-----	\$ 0	-----
-----	-----	\$ 0	-----

Name of organization Neda Nobari Foundation	Employer identification number 20-8104037
---	---

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ 0

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
..... For. Prov. Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
..... For. Prov. Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
..... For. Prov. Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
..... For. Prov. Country

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

2010

Name **Neda Nobari Foundation** Employer identification number **20-8104037**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	163,845
2 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	Total. Add lines 2a through 2c		2d	0
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	163,845
4	Enter the tax shown on the corporation's 2009 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	98,420
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	98,420

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6** The corporation is using the adjusted seasonal installment method.
- 7** The corporation is using the annualized income installment method.
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	5/15/2010	6/15/2010	9/15/2010	12/15/2010
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column	10	23,638	57,522	40,180	41,624
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11	23,900	57,600	40,200	41,700
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		262	340	360
13 Add lines 11 and 12	13		57,862	40,540	42,060
14 Add amounts on lines 16 and 17 of the preceding column	14		0	0	0
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	23,900	57,862	40,540	42,060
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0	0	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	0	0	0	0
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	262	340	360	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)</i>	19 5/15/2010	6/15/2010	9/15/2010	12/2/2010
20 Number of days from due date of installment on line 9 to the date shown on line 19	20 0	0	0	0
21 Number of days on line 20 after 4/15/2010 and before 7/1/2010	21 0	0	0	0
22 Underpayment on line 17 × $\frac{\text{Number of days on line 21}}{365} \times 4\%$	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2010 and before 10/1/2010	23 0	0	0	0
24 Underpayment on line 17 × $\frac{\text{Number of days on line 23}}{365} \times 4\%$	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2010 and before 1/1/2011	25 0	0	0	0
26 Underpayment on line 17 × $\frac{\text{Number of days on line 25}}{365} \times 4\%$	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2010 and before 4/1/2011	27 0	0	0	0
28 Underpayment on line 17 × $\frac{\text{Number of days on line 27}}{365} \times 3\%$	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2011 and before 7/1/2011	29 0	0	0	0
30 Underpayment on line 17 × $\frac{\text{Number of days on line 29}}{365} \times 4\%$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2011 and before 10/1/2011	31 0	0	0	0
32 Underpayment on line 17 × $\frac{\text{Number of days on line 31}}{365} \times *%$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2011 and before 1/1/2012	33 0	0	0	0
34 Underpayment on line 17 × $\frac{\text{Number of days on line 33}}{365} \times *%$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2011 and before 2/16/2012	35 0	0	0	0
36 Underpayment on line 17 × $\frac{\text{Number of days on line 35}}{366} \times *%$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$ 0	\$ 0	\$ 0	\$ 0
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns				38 \$ 0

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

(see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1	Enter taxable income for the following periods:				
a	Tax year beginning in 2007	1a			
b	Tax year beginning in 2008	1b			
c	Tax year beginning in 2009	1c			
2	Enter taxable income for each period for the tax year beginning in 2010 (see instructions for the treatment of extraordinary items).	2			
3	Enter taxable income for the following periods:		First 4 months	First 6 months	First 9 months
a	Tax year beginning in 2007	3a			Entire year
b	Tax year beginning in 2008	3b			
c	Tax year beginning in 2009	3c			
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4	0.00	0.00	0.00
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5	0.00	0.00	0.00
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6	0.00	0.00	0.00
7	Add lines 4 through 6	7	0.00	0.00	0.00
8	Divide line 7 by 3.0	8	0.00	0.00	0.00
9a	Divide line 2 by line 8	9a	0	0	0
b	Extraordinary items (see instructions)	9b			
c	Add lines 9a and 9b	9c	0	0	0
10	Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	10			
11a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a	0.00	0.00	0.00
b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b	0.00	0.00	0.00
c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c	0.00	0.00	0.00
12	Add lines 11a through 11c	12	0.00	0.00	0.00
13	Divide line 12 by 3.0	13	0.00	0.00	0.00
14	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14	0	0	0
15	Enter any alternative minimum tax for each payment period (see instructions)	15			
16	Enter any other taxes for each payment period (see instructions)	16			
17	Add lines 14 through 16	17	0	0	0
18	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	18			
19	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19	0	0	0

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items)	21	1,086	2,427	17,060	54,477
22 Annualization amounts (see instructions)	22	6	4	2	1.33333
23a Annualized taxable income. Multiply line 21 by line 22	23a	6,516	9,708	34,120	72,636
b Extraordinary items (see instructions)	23b	4,720,996	8,106,234	8,055,219	8,075,569
c Add lines 23a and 23b	23c	4,727,512	8,115,942	8,089,339	8,148,205
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	24	94,550	162,319	161,787	162,964
25 Enter any alternative minimum tax for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period (see instructions)	26				
27 Total tax. Add lines 24 through 26	27	94,550	162,319	161,787	162,964
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	94,550	162,319	161,787	162,964
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	23,638	81,160	121,340	162,964

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
		Note: Complete lines 32 through 38 of one column before completing the next column.			
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	23,638	81,160	121,340	162,964
33 Add the amounts in all preceding columns of line 32 (see instructions)	33		23,638	81,160	121,340
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	23,638	57,522	40,180	41,624
35 Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	24,605	57,318	40,961	40,961
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		967	763	1,544
37 Add lines 35 and 36	37	24,605	58,285	41,724	42,505
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions)	38	23,638	57,522	40,180	41,624

Form 990-PF, Part I, Line 16c - Other Professional Fees

		TOTAL:	48,042	44,542	0	3,500
		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose	
1	Investment Management Services	44,542	44,542			0
2	Foundation Logo Development	3,500	0			3,500
3						
4						
5						
6						
7						
8						
9						
10						

Form 990-PF, Part I, Line 18 - Taxes

		TOTAL:	262,618	798	0	0
		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose	
1	Estimated Tax for 2010	163,400	0			0
2	Excise Tax for 2009	98,420	0			0
3	Foreign Tax Paid	798	798			0
4						
5						
6						
7						
8						
9						
10						

Form 990-PF, Part I, Line 23 - Other Expenses

		TOTAL:	34,423	1	0	34,422
		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose	
1	Administrative Fees	32,117	0	0	32,117	
2	Bank Charges	1	1		0	
3	Develop and Maintain Foundation's Web Site	2,280	0		2,280	
4	State or Local Filing Fees	25	0		25	
5						
6						
7						
8						
9						
10						

Form 990-PF, Part II, Line 10a - Investments: US & State Government Obligations

		TOTAL:	5,490,000	5,839,260	5,752,774
	Description/Symbol/CUSIP Number	Shares	(b) Book Value	(c) Fair Market Value	
1	CALIFORNIA ST BUILD AMERICA BONDS 13063BJA1 (13063BJA1)	240,000	244,178	231,475	
2	CALIFORNIA ST RANS SER- A-2 03.00%-06/28/2011 (13063BHY1)	250,000	251,838	251,883	
3	FHLB - 4.875% - 05/17/2017 (3133XKQX6)	290,000	328,438	326,917	
4	FHLB - 5.125% - 08/14/2013 (3133XGVF8)	320,000	358,970	354,186	
5	FHLMC - 1.125% - 07/27/2012 (3137EACK3)	350,000	352,915	353,042	
6	FHLMC - 1.150% - 09/03/2013 (3134G1SB1)	195,000	195,000	194,530	
7	FHLMC - 3.750% - 03/27/2019 (3137EACA5)	300,000	327,072	310,374	
8	FHLMC - 4.375% - 07/17/2015 (3134A4VC5)	400,000	451,793	441,207	
9	FNMA - 2.625% - 11/20/2014 (31398AZV7)	300,000	309,254	311,001	
10	FNMA - 4.375% - 10/15/2015 (31359MZC0)	415,000	460,709	456,806	
11	FNMA - 4.625% - 05/01/2013 (31359MRK1)	175,000	190,199	188,129	
12	FNMA - 4.875% - 05/18/2012 (31398ABX9)	350,000	374,689	370,881	
13	FNMA - 5.250% - 08/01/2012 (31359MNU3)	175,000	188,153	186,953	
14	FNMA - 6.125% - 03/15/2012 (31359MMQ3)	350,000	378,263	373,947	
15	IRVINE RANCH CA WTRDIST JTPWRSAGY 8.180% 3/15/14 (463655DY3)	130,000	141,960	136,722	
16	US TREAS NOTE - 2.500% - 04/30/2015 (912828MZ0)	350,000	363,202	362,033	
17	US TREAS NOTE - 2.625% - 08/15/2020 (912828NT3)	310,000	309,930	294,308	
18	US TREAS NOTE - 3.125% - 04/30/2017 (912828NA4)	340,000	353,216	352,060	
19	US TREAS NOTE - 3.500% - 05/15/2020 (912828ND8)	150,000	156,317	153,867	
20	US TREAS NOTE - 5.125% - 06/30/2011 (912828FK1)	100,000	103,164	102,453	

Form 990-PF, Part II, Line 10b - Investments: Corporate Stock

		TOTAL:		434,324	437,222
	Description/Symbol/CUSIP Number	Shares	(b) Book Value	(c) Fair Market Value	
1	CNI HIGH YLD FUND (CHYIX)	51,620	434,324	437,222	
2					
3					
4					
5					
6					
7					
8					
9					
10					

Form 990-PF, Part II, Line 10c - Investments: Corporate Bonds

		TOTAL:	5,509,037	5,486,987
	Description/Symbol/CUSIP Number	Shares	(b) Book Value	(c) Fair Market Value
1	SHELL INTERNATIONAL FIN 01.87500% 03/25/2013 (822582AL6)	130,000	131,808	131,741
2	AMERICAN ELEC PWR INC SR NT-D - 5.250% 06/01/2015 (025537AE1)	105,000	117,592	115,118
3	ANHEUSER BUSCH COS NT 7.5% 03/15/2012 (035229CE1)	110,000	120,918	118,119
4	ANZ NATL INTL LTD MTN 6.200% 07/19/2013 (00182FAF3)	130,000	144,584	143,446
5	AT&T BROADBAND CORP NT - 8.375% - 03/15/2013 (00209TAA3)	100,000	113,674	113,889
6	BANK AMER N A CHARLOTTE N C 5.300% 03/15/2017 MTN (06050TKN1)	230,000	233,008	233,089
7	BARCLAYS BK 4.5% 3/10/17 (06740JM98)	150,000	145,938	144,720
8	BEAR STEARNS COS INC MTN BE 6.95000% 08/10/2012 (073928X73)	15,000	16,705	16,365
9	BOTTLING GROUP 6.95% 3/15/14 (10138MAH8)	65,000	75,439	75,161
10	CBS CORP NOTES CR SENS - 8.875% - 05/15/2019 (124857AC7)	95,000	121,113	119,518
11	CITIBANK N A FDIC GTD TLGP 1.750% 12/28/2012 (17314JAT0)	235,000	241,012	239,753
12	CITIGROUP INC SR NT 6.12500% 11/21/2017 (172967EM9)	210,000	224,517	230,137
13	CME GROUP INC MTN - 5.400% - 08/01/2013 (12572QAA3)	130,000	142,003	142,973
14	CONOCPHILLIPS CDA FDG 05.625% 10/15/16 (20825TAA5)	210,000	237,168	238,682
15	CVS CORP - 6.125% - 08/15/2016 (126650BE9)	100,000	115,294	113,100
16	DELL INC NT 5.87500% 06/15/2019 (24702RAJ0)	205,000	235,594	224,309
17	DEUTSCHE BK AG SR NT 4.87500% 05/20/2013 (2515A0NY5)	225,000	240,568	241,251
18	DOW CHEMICAL CO THE NOTE - 4.250% - 11/15/2020 (260543CC5)	130,000	128,289	124,527
19	EXELON CORP NOTES - 4.900% - 06/15/2015 (30161NAD3)	110,000	117,801	117,664
20	GE CAP CORP MTN 6.000% 6/15/12 (36962GY4)	130,000	140,563	138,876
21	GENL ELEC CAP CORP FDIC TLGP - 2.625% - 12/28/2012 (36967HAY3)	235,000	245,373	243,739
22	GMAC LLC GTD NT 02.20000% 12/19/2012 (36186CBF9)	400,000	413,299	411,475
23	GOLDMAN SACHS GROUP INC 5.625% 01/15/2017 (38141GEU4)	130,000	129,689	137,467
24	HSBC FINANCE CORP NT 5.500% 01/19/2016 (40429CFN7)	130,000	139,443	141,222
25	IBM 7.625% 10/15/18 (459200GM7)	130,000	164,490	165,485
26	JEFFERIES GROUP INC 8.5% 07/15/2019 (472319AF9)	100,000	116,782	114,338
27	JP MORGAN CHASE NOTE 6.000% 10/01/2017 (48121CYK6)	205,000	227,771	227,255
28	KIMCO REALTY CORP NOTE 06.87500% 10/01/2019 (49446RAJ8)	105,000	124,958	118,787
29	METLIFE INC NOTES 07.71700% 02/15/2019 (59156RAT5)	185,000	223,469	227,256
30	MORGAN STANLEY NOTES 05.50000% 01/26/2020 (61747YCM5)	225,000	225,439	226,807
31	TARGET 6% 1/15/2018 (87612EAS5)	110,000	131,258	127,350
32	VERIZON COMMUNICATIONS 5.550% 02/15/2016 (92343VAC8)	130,000	145,006	145,720
33	WACHOVIA CORP GLOBAL MTN 5.75000% 02/01/2018NT (92976WBH8)	160,000	178,472	177,648

Form 990-PF, Part II, Line 13 - Investments - Other

		TOTAL:	500,000	500,000
	Asset Description	(b) Book Value	(c) Fair Market Value	
1	GOLUB CAPITAL PARTNERS INTERNATIONAL VII LP (GOLUB)	500,000	500,000	
2				
3				
4				
5				
6				
7				
8				
9				
10				

CERTIFICATE OF AMENDMENT
OF
CERTIFICATE OF INCORPORATION
OF
THE NEDA FOUNDATION
(a Delaware corporation not for profit and without capital stock)

It is hereby certified that:

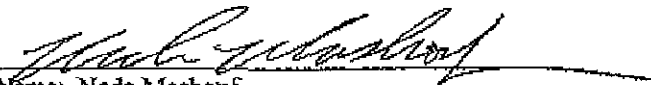
1. The name of the corporation is The Neda Foundation (the "Corporation").
2. The certificate of incorporation of the Corporation is hereby amended by striking out Article FIRST thereof and by substituting in lieu of said Article the following new Article:

"FIRST: The name of the corporation (hereinafter called the "Corporation") is Neda Nobar! Foundation".

3. The amendment of the certificate of incorporation herein certified has been duly adopted in accordance with the provisions of Section 242 of the General Corporate Law of the State of Delaware.

Signed and acknowledged on March 3rd, 2010.

THE NEDA FOUNDATION

By: 
Name: Neda Mashouf
Title: President/Director

Form 990-PF, Part VIII, Line 1 - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Street	City	State	Zip Code	Title	Avg Hrs	Comp.	Benefits	Expense Account
1	Neda Nobari	c/o Foundation Source 501 Silverside Road Suite 123	Wilmington	DE	19809	President / Director / Secretary	2	0	0	0
2										
3										
4										
5										
6										
7										
8										
9										
10										